

Life Insurance Company of Virginia

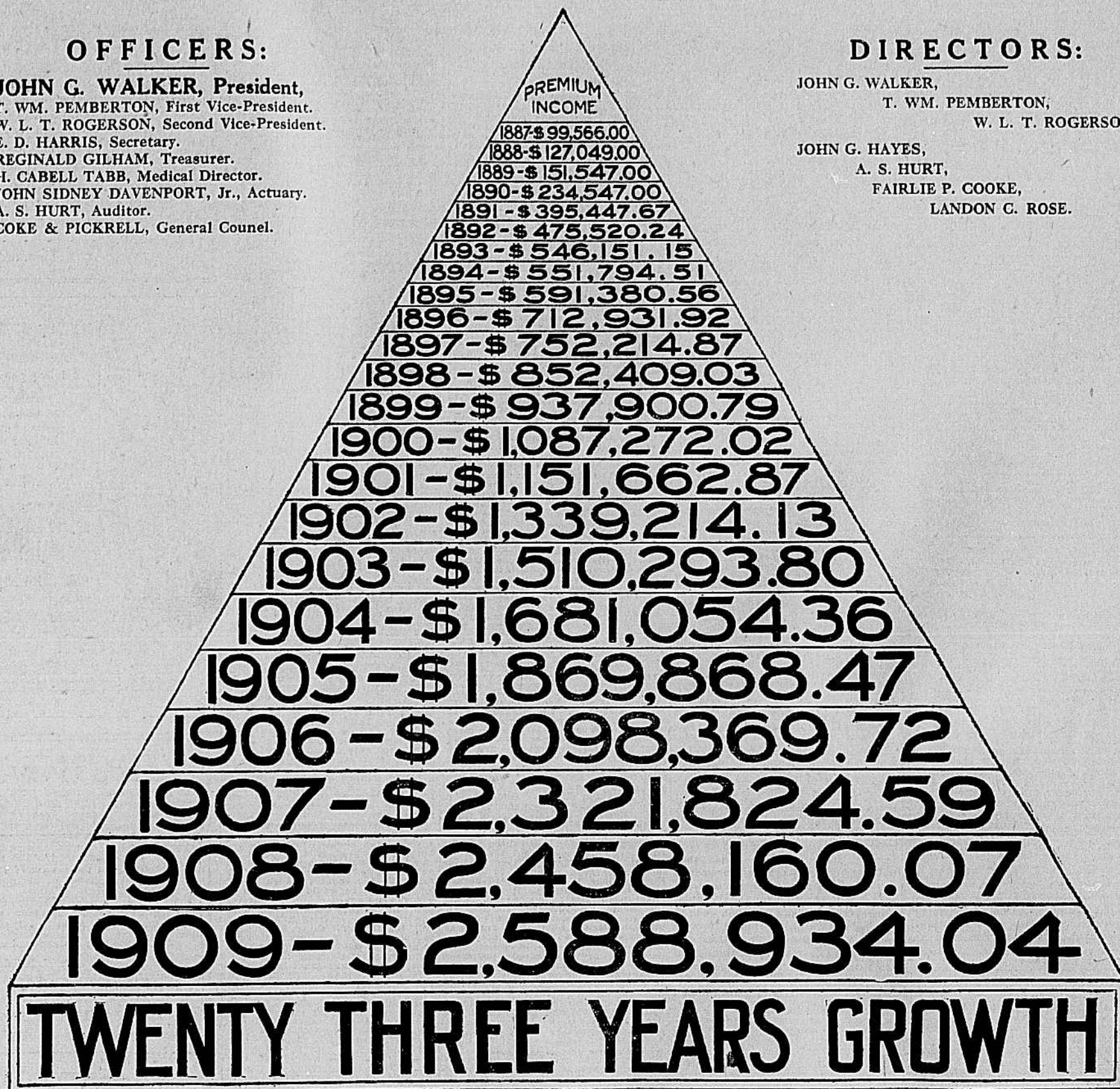
(INCORPORATED AS A STOCK COMPANY IN 1871 BY THE STATE OF VIRGINIA)

OFFICERS:

JOHN G. WALKER, President,
T. WM. PEMBERTON, First Vice-President.
W. L. T. ROGERSON, Second Vice-President.
E. D. HARRIS, Secretary.
REGINALD GILHAM, Treasurer.
H. CABELL TABB, Medical Director.
JOHN SIDNEY DAVENPORT, Jr., Actuary.
A. S. HURT, Auditor.
COKE & PICKRELL, General Counsel.

DIRECTORS:

JOHN G. WALKER,
T. WM. PEMBERTON,
W. L. T. ROGERSON,
JOHN G. HAYES,
A. S. HURT,
FAIRLIE P. COOKE,
LONDON G. ROSE.



Financial Condition, December 31, 1909

ASSETS		LIABILITIES	
Bonds and Mortgage Loans on Real estate	\$3,763,307.14	Reserve, Actuaries' 4 per cent., American 3½ and 3 per cent., and Standard Industrial 3½ per cent.	\$4,137,891.00
Railroad and Street Railway Bonds (Market Value)	366,022.00	Premiums paid in Advance	52,949.76
State Bonds (Market Value)	149,708.75	All other Liabilities	121,564.56
Municipal Bonds (Market Value)	200,985.81		
Miscellaneous Bonds (Market Value)	99,750.00	Total Liabilities	\$4,312,405.32
Real estate (Market Value)	142,222.00	Capital Stock	\$250,000.00
Bank Stocks (Market Value)	47,125.00	Surplus	803,137.42
Loans on Collateral	68,873.69		
Loans on Company's Policies	132,080.98	Surplus of Assets over Liabilities	1,053,137.42
Cash in Banks on Interest	227,580.75		
Cash in Offices and in Banks not on Interest	17,771.46		
Interest and Rents Due and Accrued	66,232.58		
Net Uncollected and Deferred Premiums and Premium Notes and all other Assets	83,882.58		
Total Admitted Assets,	\$5,365,542.74	Total,	\$5,365,542.74

We have examined the books and records of the LIFE INSURANCE COMPANY OF VIRGINIA for the year ending December 31, 1909, and have verified therefrom the above statement of Assets and Liabilities at the close of business at the Home Office as of that date.

We have examined and verified the Bonds and Mortgages, Railroad, State, Municipal and other Bonds, Stocks and all other Investments owned by the Company or held as collateral, and have proved that the Bonds and Stocks are valued at market prices on December 31, 1909, and that the Loans on Collateral are fully secured. We have also counted the Cash on hand, and have verified the balances deposited with banks.

We have tested the Clerical accuracy of the Reserve on Policies in force, as certified by the Actuary of the Company, and have satisfied ourselves that all other liabilities are duly provided for, and WE CERTIFY that, in our opinion, the above Statement of Assets and Liabilities correctly sets forth the true financial condition of the Company on December 31, 1909.

Richmond, Va., January 8, 1910.

H. B. BOUDAR & SON,
Public Accountants.

Statement of Operations During 1909

Premium Income,	\$2,588,934.04	Insurance in Force,	\$68,337,613.00
Increase in Premium Income,	\$130,773.97	Increase in Insurance in Force,	\$5,028,411.00
Gross Income,	\$2,831,630.07	Total Number of Policies in Force,	519,334
Increase in Gross Income,	\$181,618.61	Increase in Number of Policies in Force,	27,143
Increase in Assets,	\$920,831.12	Death Claims, etc., Paid to Policy-Holders,	\$894,229.58

Total Payments to Policy-Holders Since Organization, \$9,820,412.49